

## Villanova Singers Endowment Fund

### Endowed Fund Statement

#### Fiscal Year 2022

(June 1, 2021 – May 31, 2022)

<b>Beginning of Period Market Value</b> <i>June 1, 2021</i>	<b>\$526,653</b>
Gifts	\$57,181
Realized Gains/(Losses)	\$65,665
Unrealized Gains/(Losses)	(\$43,974)
Total Investment Return	<u>\$21,691</u>
Spending (Withdrawals)	(\$19,134)
<b>End of Period Market Value</b> <i>May 31, 2022</i>	<b>\$586,391</b>
Principal	\$417,420

**Terms:**

*\*Realized Gains/(Losses): Realized gains and losses on the endowment from trading activity on the endowment assets (activity of sales, purchases and distributions)*

*\*Unrealized Gains/(Losses): Change in market value of the endowment. Gains and losses are not realized until trading takes place.*

*\*Spending (Withdrawals): Spending from the endowment in accordance with Donor Guidelines. Amount is determined by the University's Endowment Spending Policy.*

*If you have any questions, please contact the Stewardship Department at [stewardship@villanova.edu](mailto:stewardship@villanova.edu).*